Offset Project Report Form

Carbon Credit Solutions Inc. Tillage Project #28

Project Developer:

Carbon Credit Solutions Inc.

Prepared by:
Carbon Credit Solutions Inc.

Reporting Period: January 1st, 2015 to December 31, 2017

> Date: June 18, 2018

Greenhouse Gas Assertion

Project Developer:

Carbon Credit Solutions Inc.

Carley Laxdal

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Project Documents:

Carbon Credit Solutions Inc. Tillage Project #28

Carbon Credit Solutions Inc. Tillage Project, December 1st 2015

Quantification Protocol for Conservation Cropping, Version 1.0 April 2012

Project Identification:

Carbon Credit Solutions Inc. Tillage Project #28

January 1^{st,} 2015 to December 31^{st,} 2017

This Project consists of the aggregation of greenhouse gas ("GHG") emission reductions generated through the change in best management practices used by participants in the implementation of no-till systems on agricultural lands situated in the Province of Alberta. Carbon Credit Solutions Inc. has quantified GHG emission reductions created by individual farm participants and aggregated them into a single project. These GHG emission reductions have been generated in accordance with the "Quantification Protocol for Conservation Cropping", Version 1.0 April 2012 ("The Protocol").

The project sites are farm locations in Alberta. A full list of spatial locations is provided separately.

Emission Reduction or Sequestration Assertion:

Vintage	Gas Type	Quantity (tCO ₂ e)
2015 January 1 st 2015 to December 31 st 2015	CO ₂	33,337
2016 January 1 st 2016 to December 31 st 2016	CO ₂	55,741
2017 January 1 st 2017 to December 31 st 2017	CO ₂	114,135
Total Quantity		203,213

Project Developer Signature:

I am a duly authorized corporate officer of the project developer mentioned above and have personally examined and am familiar with the information submitted in this greenhouse gas assertion, the accompanying project report on which it is based. Based upon reasonable investigation, including my inquiry of those individuals responsible for obtaining the information, I hereby warrant that the submitted information is true, accurate and complete to the best of my knowledge and belief, and that all matters affecting the validity of the emission reduction claim or the protocol(s) upon which it is based have been fully disclosed. I understand that any false statement made in the submitted information may result in de-registration of credits and may be punishable as a criminal offence in accordance with provincial or federal statutes.

The project developer has executed this offset project report as of the 18th day of June 2018.

Name: Richard Kennedy

Title: Director of Project Development

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1.0 Contact Information

Table 1: Project Contact Information

Project Developer Contact Information	Additional Contact Information
Carbon Credit Solutions Inc.	Carbon Credit Solutions Inc.
Carley Laxdal	Richard Kennedy
1-724 East Lake Road NE	1/724 East Lake Road NE
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403-912-9132	403-912-9132
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Authorized Project Contact (if applicable)

N/A

2.0 Project Scope and Site Description

Table 2: Project Information

Project title	Carbon Credit Solutions Inc. Tillage Project #28
Project purpose and objectives	All farms in the project are using No-Till conservation cropping systems as outlined in the Protocol, and have provided data and evidence demonstrating compliance with the Protocol requirements.
Activity start date	January 1 st , 2015
Offset start date	January 1 st , 2015
Offset crediting period	January 1 st , 2015 to December 31 st , 2020

Reporting period covered by the project	January 1 st , 2015 to December 31 st , 2017
Actual emission reductions/ sequestration	2015 – 33,337 2016 – 55,741 2017 – 114,135
Unique site identifier	The project sites are farm locations in Alberta. A full list of spatial locations is provided separately.
Is the project located in Alberta?	Yes
Project boundary	Within Alberta
Ownership	CCSI has the purchased right to register and sell the emission reductions from this project by contractual agreement with the farms involved. Land title records exist to demonstrate land ownership, and Consent Forms signed by all landowners exist to demonstrate ownership of offsets where the landowner and farmer are not the same. Master contracts between the farmer and CCSI establish CCSI's right to purchase, register, and sell the offsets.

2.1 Project Implementation

This Project consists of the aggregation of greenhouse gas emission reductions generated from the reductions of greenhouse gas emissions through the change in best management practices used by participants in the implementation of no-till systems. The quantification of reductions achieved by the Project is based on actual measurements and monitoring, and follows the quantification procedures detailed in the Protocol. Each participant provided evidence as stipulated in the Protocol to ensure all eligibility was met and all criteria were followed. This process is described in detail in the Offset Project Plan for Tillage Project #28, and was consistently following for the duration of this project.

The Project did not deviate from the Offset Project Plan for Tillage Project #28, except that CCSI has improved their process by adding Spot Checks to our file processing. For every 4 files completed per agent CCSI makes follow-up calls and asks the farmer a series of questions to ensure their answers are matching up with the original application.

2.2 Protocol

Quantification Protocol for Conservation Cropping, Version: 1.0, April 2012.

All farms in the project are using No-Till conservation cropping systems as outlined in the Protocol, and have provided data and evidence demonstrating compliance with the Protocol requirements.

2.3 Risks

Risks identified are described in the Project Plan along with mitigation strategies.

3.0 Project Quantification

3.1 Summary Table Non-Levied Emissions

Vintage ¹	Gas Type²	Baseline Emissions	Project Emissions	Total Reduction or Sequestration
2015	CO ₂			33,337
Total 2015	CO ₂ e			33,337
2016	CO ₂			55,741
Total 2016	CO ₂ e			55,741
2017	CO ₂			114,135
Total 2017	CO ₂ e			114,135
Total for Reporting Period	CO ₂ e			203,213

¹ - If the reporting period spans more than one year, provide summary for each year separately

3.1 Summary Table Levied Emissions and Biogenic CO₂

Vintage ¹ Gas Type ² Baseline Project Emissions Emissions	Total Reduction or Sequestration
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N/A

3.2 Calculations

The GHG reductions or removals (in tonnes CO2e) were calculated, including clearly identifying all inputs, emission factors, equations and methods, using the Protocol and its inputs, tables, emission factors, equations and methods. Our process described in the Offset Project Plan for Tillage Project #28 has been consistency followed.

² - Indicate if gas type is not applicable for this project

¹ - If the reporting period spans more than one year, provide summary for each year separately

² - Indicate if gas type is not applicable for this project

No Tillage

The coefficients and calculations used by the CCSI software program in the calculation of no tillage GHG emission reductions uses the coefficients and calculations specified in the Protocol.

In Table 1 below, the column titles provide the equation used to calculate default coefficients use in calculating greenhouse gas emission reductions. The baseline adjusted default coefficients to multiply by the number of hectares.

Table 1

Tillage Change	Emission Factor	Assurance Factor +	Nitrous Oxide Reduction ¥	Energy Reduction €	Total Coefficient
Parkland					
FT to NT	0.25	0.875	0.012	0.054	0.28
Dry Prairie					
FT to NT	0.13	0.925	0.003	0.021	0.14

The co-efficient for irrigated lands in the Dry Prairie Region is the same as the Parkland soil co-efficient as stated on page 39 of the Tillage Protocol.

Quantification of the reductions, removals and reversals of relevant SS's for each of the greenhouse gases has used the methodologies outlined in Table 2 below, found on page 30 of the Tillage Protocol. Table 2 uses the emissions factors listed above in Table 1 as stated in Appendix A page 49 of the Tillage Protocol. These calculation methodologies serve to complete the following three equations for calculating the emission reductions from the comparison of the baseline and Project conditions). The calculations and emissions factors above and below in Tables 1 and 2 have been used in this project.

Table 2

Emission Reduction = Emissions Baseline – Emissions Project
Emissions Baseline = Emissions Energy Use + (Emissions Carbon Sequestration X
Reserve Discount Factor) + Emissions Nitrogen
Emissions Project = 0
Where:
Emissions Baseline = sum of the emissions under the baseline condition

Emissions Energy Use = component of emissions change under source/sink B9

Herbicide Production to source sink P9; and emissions change under source/sink

B14 to P14 for Field Operations (Table 11)

Emissions Carbon Sequestration = carbon component of emissions change under

source/sink B13 Soil Carbon Dynamics to P13 Soil Carbon Dynamics (Table 11)

Sequestered Carbon Reserve discount factor = Factor to account for reversals of carbon

sequestration due to tillage events.

Emissions Nitrogen = component of emissions change under source/sink B13 Soil

Nitrogen Dynamics to P13 Soil Nitrogen Dynamics (Table 11)

Emissions Project = sum of the emissions under the project condition

Actual emission reductions are calculated for the Parkland Region in the following manner.

Seeded Acres / 2.471 Acres/Hectare * 0.28 Tonnes CO2e/Hectare 100 acres / 2.471 Acres/ Hectare* 0.28 Tonnes/Hectare= 11.33 Tonnes CO2e

No parts of the Tillage Protocol elements have been excluded in this Project. There were no quantification elements contained within the Tillage Protocol that were unique to the Project. No flexibility mechanisms were used.

4.0 References

Alberta Environment. 2012. Quantification Protocol For Conservation Cropping
Alberta Environment. 2018. Standard for Greenhouse Gas Emission Offset Project Developers

Appendix A: Supporting Information